

House Resolution 1669

By: Representative Smith of the 168th

A RESOLUTION

Proposing an amendment to the Constitution so as to limit the annual increase of the assessed value of existing real property for ad valorem tax purposes to not more than 5 percent; to provide for the submission of this amendment for ratification or rejection; and for other purposes.

BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

Article VII, Section I, Paragraph III of the Constitution is amended by revising subparagraph (a) as follows:

"(a)(1) All taxes shall be levied and collected under general laws and for public purposes only. Except as otherwise provided in subparagraphs (a)(2), (b), (c), (d), and (e), all taxation shall be uniform upon the same class of subjects within the territorial limits of the authority levying the tax.

(2) The assessed value of any parcel of real property for ad valorem tax purposes for any year shall not be increased by more than 5 percent above the assessed value of the parcel for the immediately preceding year. This limitation shall not, however, apply to increases resulting from new construction, additions, or other improvements to property."

SECTION 2.

The above proposed amendment to the Constitution shall be published and submitted as provided in Article X, Section I, Paragraph II of the Constitution. The ballot submitting the above proposed amendment shall have written or printed thereon the following:

"() YES Shall the Constitution of Georgia be amended so as to limit the annual increase of the assessed value of existing real property for ad valorem tax purposes to not more than 5 percent?"
 () NO

- 1 All persons desiring to vote in favor of ratifying the proposed amendment shall vote "Yes."
- 2 All persons desiring to vote against ratifying the proposed amendment shall vote "No." If
- 3 such amendment shall be ratified as provided in said Paragraph of the Constitution, it shall
- 4 become a part of the Constitution of this state.